

Engineering Economic Analysis

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Engineering Economic Analysis

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Engineering economics, previously known as engineering economy, is a subset of economics concerned with the use and "...application of economic principles" in the analysis of engineering decisions. As a discipline, it is focused on the branch of economics known as microeconomics in that it studies the behavior of individuals and firms in making decisions regarding the allocation of limited resources. Thus, it focuses on the decision making process, its context and environment. It is pragmatic by

Engineering economics - Wikipedia

An engineering economic analysis is a breakdown of the various options for an engineering project based on its overall costs. These reports allow companies to decide which option works best from a profit standpoint before they begin the project. Commonly, an engineering economic analysis looks at a project from two basic directions: the physical costs, such as materials and labor, and the time to complete the project.

What Is Engineering Economic Analysis? - wiseGEEK

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Fundamentals of Engineering Economic Analysis | Wiley

Engineering economic analysis by Elicito C. Sison, Ted G. Eschenbach, Jerome P. Lavelle, 2000, Engineering Press edition, in English - 8th ed.

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